

## **INDEPENDENT AUDITOR'S REPORT**

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### **TO MEMBERS OF SOUTHERN INFOSYS LIMITED**

#### **Report on the Financial Statements**

We have audited the accompanying financial statements of **Southern Infosys Limited** ("*the Company*"), which comprise the Balance Sheet as at March 31, 2016, the Statement of Profit and Loss, Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

#### **Management's Responsibility for the Standalone Financial Statements**

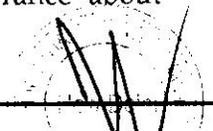
The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards referred and specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

#### **Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there-under.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.



An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial control system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

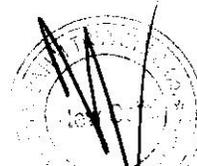
We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

#### **Basis for Qualified Opinion**

- (i) The Company is required to make provision for Gratuity in respect of its employees as required under Payment of Gratuity Act, 1965 by following accrual basis and conducting the valuation by following independent actuarial valuations as at the balance sheet date by using the project unit cost method as mandated by Accounting Standard-15 on Employees Cost prescribed in the Companies (Accounting Standards) Rules, 2006. The Company has not made any provision of Gratuity and the said non-provision is contravention of Accounting Standard -1 on Significant Accounting Policies for not adhering to accrual basis as fundamental accounting assumption and Accounting Standard-15 on Employees Cost prescribed in the Companies (Accounting Standards) Rules, 2006. We are unable to ascertain the financial implication of the same. The net profit for the year, current assets cumulative net profit are overstated to that extent. Please also refer Note-32(b) forming part of the Financial Statements.
- (ii) The provision for Bonus has not been provided in accordance with Payment of Bonus Act. We are unable to ascertain the financial implication of the same. The net profit for the year, current assets cumulative net profit are overstated to that extent.

#### **Qualified Opinion**

In our opinion and to the best of our information and according to the explanations given to us, except for the effects of the matter described in the Basis for Qualified Opinion paragraph above, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2016, and its profit/loss and its cash flows for the year ended on that date.



## Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by section 143(3) of the Act, we report that:
  - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
  - b. In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
  - c. The Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the book of account;
  - d. In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies(Accounts) Rules, 2014;
  - e. The going concern matter described under the Emphasis of Matters paragraph above, in our opinion, may have an adverse effect on the functioning of the Company;
  - f. On the basis of written representations received from the directors as on March 31, 2016, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2016, from being appointed as a director in terms of section 164 of the Companies Act, 2013.
  - g. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A".
  - h. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2015, in our opinion and to the best of our information and according to the explanations given to us :-
    - i. The Company has no pending litigations in the financial year 2015-16.



- ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For V Sahai Tripathi & Co.

Chartered Accountants

Firm's Registration Number : 007262N

(Manish Mohan)

Partner

Membership No. 91607



Place : New Delhi

Date : 30<sup>th</sup> May, 2016

**ANNEXURE TO AUDITORS' REPORT**

**(Referred to in paragraph (1) of our report on other legal and regulatory requirements of Independent Auditor's Report of even date)**

***Annexure referred to in paragraph (1) of the report on other legal and regulatory requirements of Independent Auditor's Report to the members of Southern Infosys Limited on the financial statements for the year ended March 31, 2016***

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- 1) In respect of Fixed Assets:-
  - (a) The company is maintaining proper records showing full particulars, including quantitative details and situation of fixed assets;
  - (b) All the fixed assets have been physically verified by the management during the financial year ended 31<sup>st</sup> March, 2016. No material discrepancies were noticed on such verification.
  - (c) There are no immovable properties in the Company, accordingly this clause does not apply to the Company during the financial year ended 31<sup>st</sup> March, 2016.
- 2) Physical verification of inventory has been conducted at reasonable intervals by the management and discrepancies noticed on verification between the physical stocks and the book records were not material.
- 3) The Company has not granted loans to companies, firms, Limited Liability Partnership or other parties covered in the register maintained under section 189 of the Companies Act, 2013.
- 4) The company has not granted any loans, investments, guarantees and securities during the year in terms of provisions of section 185 and 186 of Companies Act, 2013.
- 5) The company has not accepted any deposits in terms of the directives issued by Reserve Bank of India and as per the provisions of Section 73 to 76 or any other relevant provisions of the Companies Act, 2013 and rules framed there-under. Accordingly, this clause is not applicable on the Company during the year ended 31<sup>st</sup> March, 2016.
- 6) According to information and explanations given to us, the Central Government has not prescribed the maintenance of cost records under sub-section (1) of section 148 of the Companies Act, 2013/ in respect of



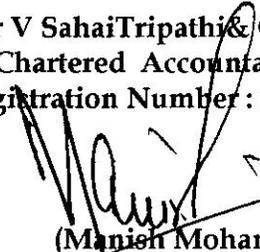
business carried out by the Company. Accordingly, this clause is not applicable on the Company during the year ended 31<sup>st</sup> March, 2016.

- 7) In respect of statutory dues:
- a) According to the information and explanations given to us and the records of the company examined by us, in our opinion, the company is generally regular in depositing the undisputed statutory dues including provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues with the appropriate authorities. According to the information and explanations given to us, no undisputed amount payable in respect of the aforesaid dues were outstanding as at 31<sup>st</sup> March, 2016 for a period of more than six months from the date of becoming payable.
  - b) According to the information and explanations given to us and the records of the company produced before us, there were no dues in respect of Income-tax, Sales Tax, Service Tax, Custom Duty, Excise Duty and Value Added Tax as at March 31, 2016, which have not been deposited on account of a dispute pending before appropriate authorities.
- 8) The company has not taken any loan or borrowing from any Financial Institution, Bank, Government or due to Debenture-holders. Accordingly, this clause is not applicable on the Company during the year ended 31<sup>st</sup> March, 2016.
- 9) The company has not raised any money by way of initial public offer or further public offer (including debt instruments) and term loans. Accordingly, this clause is not applicable on the Company during the year ended 31<sup>st</sup> March, 2016.
- 10) According to the information and explanations given to us, no fraud on the Company or by the Company by its officers or employees has been noticed or reported during the year ended 31<sup>st</sup> March, 2016.
- 11) According to the information and explanations given to us, no managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act, 2013. Accordingly this clause is not applicable on the Company during the year ended 31<sup>st</sup> March, 2016.
- 12) The company is not a Nidhi Company and since this clause does not apply to the Company it is not required to maintain ten percent unencumbered term deposits as specified in the Nidhi Rules, 2014 to meet out the liability.



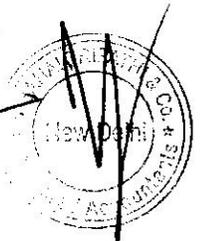
- 13) According to the information and explanations given to us and the records of the company examined by us, all transactions with the related parties are in compliance with Sections 177 and 188 of Companies Act, 2013 and details have been disclosed in the Financial Statements etc. as required by the applicable accounting standards.
- 14) According to the information and explanations given to us, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review and hence Section 42 of the Companies Act, 2013 is not applicable.
- 15) According to the information and explanations given to us, the Company has not entered into any non-cash transactions with directors or persons connected with him and hence the provisions of Section 192 of Companies Act, 2013 are not applicable.
- 16) The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 and hence this clause is not applicable.

For V SahaiTripathi & Co.  
Chartered Accountants  
Firm's Registration Number : 000262N

  
(Manish Mohan)

Partner

Membership No. 91607



Place : New Delhi  
Date : 30<sup>th</sup> May, 2016

**V SAHAI TRIPATHI & CO**  
**CHARTERED ACCOUNTANTS**

C-593, LGF, Defence Colony  
New Delhi - 1100 24  
Tel. : +91-11- 46612531-33  
Fax : +91-11-46540520  
E-Mail : vst@sahaitripathi.com

**ANNEXURE A TO THE INDEPENDENT AUDITOR'S REPORT OF  
EVEN DATE ON THE STANDALONE FINANCIAL STATEMENTS  
OF SOUTHERN INFOSYS LIMITED**

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**Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143  
of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls over financial reporting of **Southern Infosys Limited** ("the Company") as of March 31, 2016 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

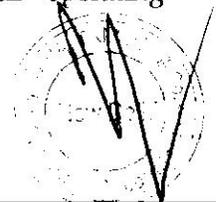
**Management's Responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

**Auditors' Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating





effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

### **Meaning of Internal Financial Controls over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

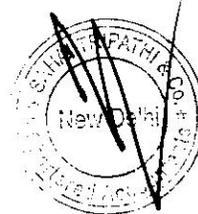
- (1) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and
- (3) Provide reasonable assurance regarding prevention and timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

### **Inherent Limitations of Internal Financial Controls over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

### **Disclaimer of Opinion**

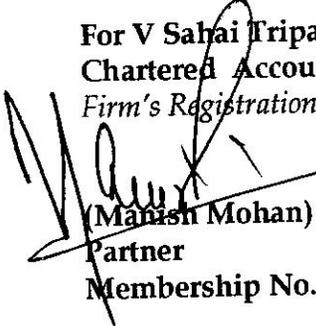
According to the information and explanation given to us, the Company has not established its internal financial control over financial reporting on criteria based on or considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over financial reporting issued by the Institute of Chartered Accountants of India. Because of this reason, we are unable to obtain sufficient appropriate audit evidence to provide a basis for our opinion whether the company had adequate internal financial controls over financial reporting and whether such internal financial controls were operating effectively as at March 31, 2016.



We have considered the disclaimer reported above in determining the nature, volume of transactions, materiality, timing, and extent of audit test applied in our audit of the standalone financial statement of the company and the disclaimer does not affect our opinion on the standalone financial statements of the company.

For and on behalf of  
**V Sahai Tripathi & Co.**  
*Chartered Accountants*  
*Firm Registration No 000262N*

For **V Sahai Tripathi & Co.**  
**Chartered Accountants**  
*Firm's Registration Number : 000262N*

  
**(Manish Mohan)**  
**Partner**  
**Membership No. 91607**



**Place : New Delhi**  
**Date : 30<sup>th</sup> May, 2016**

SOUTHERN INFOSYS LTD  
CIN: L67120DL1994PLC059994  
402A, ARUNCHAL BUILDING, 19, BARAKHAMBA ROAD, NEW DELHI- 110001  
Phone: 011-23354236 E-Mail : southerninfosys@gmail.com Web: www.southerninfosys.com  
BALANCE SHEET AS AT 31st MARCH, 2016

(Amount in Rupees)				
	PARTICULARS	NOTE NO.	FIGURES AS AT 31.03.2016	FIGURES AS AT 31.03.2015
<b>I</b>	<b><u>EQUITY AND LIABILITIES</u></b>			
	<b>1 <u>SHAREHOLDERS FUNDS</u></b>			
	(a) Share Capital	1	50,200,000	50,110,500
	(b) Reserves and Surplus	2	1,558,199	1,402,026
	<b>2 <u>NON-CURRENT LIABILITIES</u></b>			
	(a) Deferred Tax Liability	3	7,801	40,959
	<b>3 <u>CURRENT LIABILITIES</u></b>			
	(a) Trade Payables	4	74,172,959	20,867,130
	(b) Other Current Liabilities	5	4,044,178	216,522
	(c) Short Term Provisions	6	102,996	23,621
	<b>TOTAL</b>		<b>130,086,133</b>	<b>72,660,758</b>
<b>II</b>	<b><u>ASSETS</u></b>			
	<b>1 <u>NON-CURRENT ASSETS</u></b>			
	(a) Fixed Assets			
	(i) Tangible Assts	7	219,840	347,347
	(ii) Non-Current investments	8	13,290,021	13,290,021
	(iii) Long Term Loans and Advances	9	34,936,875	35,093,640
	<b>2 <u>CURRENT ASSETS</u></b>			
	(a) Trade Receivables	10	39,638,923	23,247,971
	(b) Inventories	11	37,036,291	-
	(c) Cash & Cash Equivalents	12	697,352	679,485
	(d) Other current assets	13	4,266,831	2,294
	<b>TOTAL</b>		<b>130,086,133</b>	<b>72,660,758</b>

Notes To Accounts

1-23

In terms of our report attached.  
For V.Sahai Tripathi & Co.  
Chartered Accountants  
Firm Registration No. 000262N

(Manish Mohan)  
Partner  
M.No. 091607  
Date:- 30th May, 2016



For and on behalf of the Board of Directors  
Southern Infosys Limited

Rakesh Mohan Sharma  
Director  
DIN 02459885

INDU ATRI  
Chief Financial Officer

Poonam Sharma  
Executive Director  
DIN 03553479

VINOD KUMAR CHHABRA  
Company Secretary

	PARTICULARS	NO.	(Amount in Rupees)	
			YEAR ENDED 31.03.2016	YEAR ENDED 31.03.2015
<b>I</b>	<b>REVENUE FROM OPERATIONS</b>			
	Revenue From Operations	14	111,282,220	99,138,390
	Other Income	15	2,120,730	382,525
	<b>TOTAL REVENUES</b>		<b>113,402,950</b>	<b>99,520,915</b>
<b>II</b>	<b>EXPENSES:</b>			
	Purchase Of Stock-in-Trade	16	144,536,513	98,208,240
	Changes Of Inventories Of Stock-In-Trade	17	(37,036,291)	-
	Employee Benefit Expenses	18	1,248,794	535,972
	Depreciation and Amortization Expenses	7	144,708	36,048
	Other Expenses	19	4,283,215	641,941
	<b>TOTAL EXPENSES</b>		<b>113,176,939</b>	<b>99,422,201</b>
<b>III</b>	<b>Profit Before Exceptional And Extraordinary Items And Tax (i-ii)</b>		<b>226,011</b>	<b>98,714</b>
<b>IV</b>	<b>Exceptional Items</b>		-	-
<b>V</b>	<b>Profit Before Extraordinary Items And Tax (iii-iv)</b>		<b>226,011</b>	<b>98,714</b>
<b>VI</b>	<b>Extraordinary Items</b>		-	-
<b>VII</b>	<b>Profit Before Tax (v-vi)</b>		<b>226,011</b>	<b>98,714</b>
<b>VIII</b>	<b>Tax expense</b>			
	Current tax		102,996	23,621
	Deferred Tax		(33,158)	5,471
<b>IX</b>	<b>Profit(Loss) For The Period From Continuing Operations (vii-viii)</b>		<b>156,173</b>	<b>69,622</b>
<b>X</b>	<b>Profit(Loss) From Discontinuing Operations</b>		-	-
<b>XI</b>	<b>Tax Expense Of Discontinuing Operations</b>		-	-
<b>XII</b>	<b>Profit(Loss) From Discontinuing Operations (After Tax) (x-xi)</b>		-	-
<b>XIII</b>	<b>Profit (Loss) For The Period (ix+xii)</b>		<b>156,173</b>	<b>69,622</b>
<b>XIV</b>	<b>Earning per Equity Share</b>			
	Face Value of Rs.10 per share			
	Basic		0.031	0.014
	Diluted		0.031	0.014

Notes To Accounts

1-23

In terms of our report attached.  
 For V.Saha/ Tripathi & Co.  
 Chartered Accountants  
 Firm Registration No. 000262N

(Manish Mohan)  
 Partner  
 M.No. 091607  
 Date:- 30th May, 2016



For and on behalf of the Board of Directors  
 Southern Infosys Limited

Rakesh Mohan Sharma  
 Director  
 DIN 02459885

INDU ATRI  
 Chief Financial Officer

Poonam Sharma  
 Executive Director  
 DIN 03553479

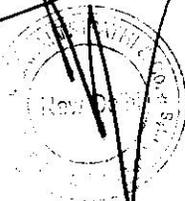
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 Company Secretary

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 Phone: 011-23354236 E-Mail : southerninfosys@gmail.com Web: www.southerninfosys.com  
**CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH ,2016**

Particulars	FIGURES AS AT	FIGURES AS AT
	31.03.2016	31.03.2015
Profit before taxation	226,011	98,714
<b>Adjustments for:</b>		
Depreciation	144,708	36,048
Investment income	370,719	134,763
Interest expense	-	-
Profit / (Loss) on the sale of property, plant & equipment	-	-
<b>Working capital changes:</b>		
(Increase) / Decrease in trade and other receivables	(16,390,952)	(18,314,582)
(Increase) / Decrease in Advances	(4,107,772)	(2,677,294)
Increase / (Decrease) in trade payables and Other Current Liabilities	57,133,484	21,049,156
(Increase) / (Decrease) in Inventories	(37,036,291)	-
Cash generated from operations	(30,812)	192,042
Interest paid	-	-
Income taxes paid	(23,621)	-
Dividends paid	-	-
<b>Net cash from operating activities</b>	<b>(54,433)</b>	<b>192,042</b>
<b>Cash flows from investing activities</b>		
Proceeds from sale of Investment	-	8,975
Purchase of Fixed Assets	(17,200)	(214,750)
<b>Net cash used in investing activities</b>	<b>(17,200)</b>	<b>(205,775)</b>
<b>Cash flows from financing activities</b>		
Proceeds from issue of share capital	89,500	-
Proceeds from long-term borrowings	-	-
Payment of long-term borrowings	-	-
<b>Net cash used in financing activities</b>	<b>89,500</b>	<b>-</b>
<b>Net increase in cash and cash equivalents</b>	<b>17,867</b>	<b>(13,733)</b>
<b>Cash and cash equivalents at beginning of period</b>	<b>679,485</b>	<b>693,218</b>
<b>Cash and cash equivalents at end of period</b>	<b>697,352</b>	<b>679,485</b>

In terms of our report attached.  
 For V. Sahay Tripathi & Co.  
 Chartered Accountants  
 Firm Registration No. 000262N

(Manish Mohan)  
 Partner  
 M.No. 091607  
 Date:- 30th May, 2016



For and on behalf of the Board of Directors  
 Southern Infosys Limited

Rakesh Mohan Sharma  
 Director  
 DIN 02459885

Indu  
 INDU ATRI  
 Chief Financial Officer

Poonam Sharma  
 Executive Director  
 DIN 03553479

VK Chhabra  
 VINOD KUMAR CHHABRA  
 Company Secretary

SOUTHERN INFOSYS LIMITED

NOTES TO ACCOUNTS FORMING PART OF THE BALANCE SHEET AS AT 31.03.2016

Note No. 1

SHARE CAPITAL

- 1(a) The Authorised, Issued, Subscribed and fully Paid up Share Capital of Equity Shares having a par value of Rs.10/- each as follows:

Share Capital	As at 31 March 2016		As at 31 March 2015	
	Number	Amount in Rs.	Number	Amount in Rs.
<b>Authorised</b>				
Equity Shares of Rs 10/- each	6,000,000	60,000,000	6,000,000	60,000,000
	6,000,000	60,000,000	6,000,000	60,000,000
<b>Issued and Subscribed</b>				
Equity Shares of Rs 10/- each fully paid up	5,020,000	50,200,000	5,020,000	50,200,000
Less:- Calls In Arrears	-	-	-	89,500
<b>Total</b>	<b>5,020,000</b>	<b>50,200,000</b>	<b>5,020,000</b>	<b>50,110,500</b>

- 1(b) Reconciliation of number of shares

Particulars	Equity Shares			
	As at 31 March 2016		As at 31 March 2015	
	Number	Amount in Rs.	Number	Amount in Rs.
Shares outstanding at the beginning of the year	5,020,000	50,200,000	5,020,000	50,200,000
Shares Issued during the year	-	-	-	-
Shares bought back during the year	-	-	-	-
Any other movement (please specify)	-	-	-	-
<b>Shares outstanding at the end of the year</b>	<b>5,020,000</b>	<b>50,200,000</b>	<b>5,020,000</b>	<b>50,200,000</b>

- 1(c) Details of shares held by shareholders holding more than 5% of aggregate shares in the company

Name of Shareholder	Equity Shares			
	As at 31 March 2016		As at 31 March 2015	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Rakesh Mohan Sharma	378,950	7.55%	378,950	7.55%
Disha Capital Services Limited	598,000	11.91%	598,000	11.91%
Disha Investment Centre Pvt Ltd	1,480,800	29.50%	1,480,800	29.50%
<b>Total</b>	<b>2,457,750</b>	<b>48.96%</b>	<b>2,457,750</b>	<b>48.96%</b>



**SOUTHERN INFOSYS LIMITED****NOTES TO ACCOUNTS FORMING PART OF THE BALANCE SHEET AS AT 31.03.2016**

Note No. 2

**RESERVES AND SURPLUS**

Reserves and surplus consist of following reserves:

<b>Reserves &amp; Surplus</b>	<b>As at 31 March 2016 Amount in Rs.</b>	<b>As at 31 March 2015 Amount in Rs.</b>
<b>b. Surplus in Statement of Profit and Loss</b>		
Opening balance	1,402,026	1,332,404.00
(+) Net Profit/(Net Loss) For the current year	156,173	69,622.00
<b>Closing Balance</b>	<b>1,558,199</b>	<b>1,402,026.00</b>



**SOUTHERN INFOSYS LTD.**

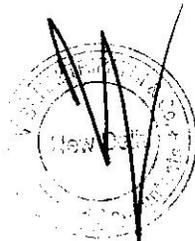
**NOTES TO ACCOUNTS FORMING PART OF THE BALANCE SHEET AS AT 31.03.2016**

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**NOTE No.3**

**CALCULATION OF DEFERRED TAX LIABILITY**

WDV AS PER COMPANIES ACT AS ON 31.03.2016	219,840.09
WDV AS PER INCOME TAX ACT AS ON 31.03.2016	194,595.50
	<u>25,244.59</u>
DEFERRED TAX LIABILITY @ 30.90% (1)	7,801.00
ACCUMULATED LOSSES	-
DEFERRED TAX ASSETS @ 30.90% (2)	-
	<u>7,801.00</u>
DEFERRED TAX LIABILITIES/(ASSET) (1+2)	<u>7,801.00</u>
Opening Deferred Tax Liabilities/(Assets)	40,959.00
During the year	<u>(33,158.00)</u>
Closing Deferred Tax Liabilities/(Assets)	<u>7,801.00</u>





**SOUTHERN INFOSYS LIMITED**  
**NOTES TO ACCOUNTS FORMING PART OF THE BALANCE SHEET AS AT 31.03.2016**

**Note No. 4**

**TRADE PAYABLES**

Trade Payables consist of following;

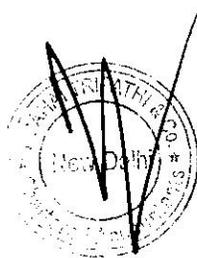
<b>Particulars</b>	<b>As at 31 March, 2016</b> <b>Amount in Rs.</b>	<b>As at 31 March, 2015</b> <b>Amount in Rs.</b>
<b>Trade Payables</b>		
- MSMED	-	-
- Others	74,172,959.00	20,867,130
<b>Total</b>	<b>74,172,959</b>	<b>20,867,130</b>



**SOUTHERN INFOSYS LIMITED****NOTES TO ACCOUNTS FORMING PART OF THE BALANCE SHEET AS AT 31.03.2016****Note No. 5****OTHER CURRENT LIABILITIES**

Long Term Provisions consist of following:

Particulars	As at 31 March, 2016	As at 31 March, 2015
	Amount in Rs.	Amount in Rs.
Audit Fee Payable	15,000.00	5,100.00
Loan from Disha Capital Services Ltd	1,325,000.00	-
SBC Payable on Service Tax	12,875.00	35,622.00
TDS Payable	308,150.00	-
VAT Payable	2,383,153.00	-
Expenses Payable	-	175,800.00
<b>Total</b>	<b>4,044,178</b>	<b>216,522</b>



SOUTHERN INFOSYS LIMITED

NOTES TO ACCOUNTS FORMING PART OF THE BALANCE SHEET AS AT 31.03.2016

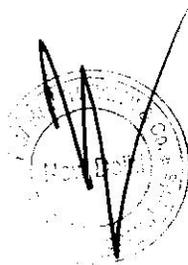
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Note No. 6

SHORT TERM PROVISIONS

Short-term provisions consist of following :

Particulars	As at 31 March, 2016	As at 31 March, 2015
	Amount in Rs.	Amount in Rs.
Provision for tax	102,996	23,621
<b>TOTAL</b>	<b>102,996</b>	<b>23,621</b>

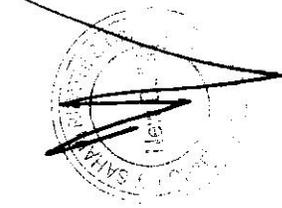


**SOUTHERN INFOSYS LIMITED**  
**NOTES TO ACCOUNTS FORMING PART OF THE BALANCE SHEET AS AT 31.03.2016**

Note No. 7

Fixed Assets

Particulars	GROSS BLOCK		Depreciation		Book Value	
	As at 1-April-15	As at 31-Mar-16	As at 1-April-15	As at 31-Mar-16	As at 31-Mar-16	As at 31-Mar-15
<b>TANGIBLE ASSETS</b>						
<u>Computer &amp; Peripherals</u>						
Computer	134,500	134,500	100,984	123,128	11,372	33,516
Data Processing Machine	400,000	400,000	396,309	396,309	3,691	3,691
Data Processing Machine	64,320	64,320	-	40,646	23,674	64,320
<u>Furniture &amp; Fixture</u>						
Furniture and fixtures	256,505	256,505	34,375	91,869	164,636	222,130
<u>Electrical Installations &amp; Equipments</u>						
Electrical Installations & Equipments	100,000	100,000	76,309	95,000	5,000	23,691
<b>INTANGIBLE ASSETS</b>						
Tally Softwares	-	17,200	-	5,733	11,467	-
<b>Current Year Total</b>	<b>955,326</b>	<b>972,525</b>	<b>607,978</b>	<b>752,685</b>	<b>219,840.00</b>	<b>347,347</b>
<b>Previous Year Total</b>	<b>740,575</b>	<b>214,750</b>	<b>571,929</b>	<b>607,978</b>	<b>347,347</b>	<b>168,646</b>



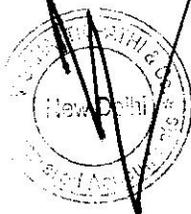
**SOUTHERN INFOSYS LIMITED****NOTES TO ACCOUNTS FORMING PART OF THE BALANCE SHEET AS AT 31.03.2016**

Note No. 8

**NON- CURRENT INVESTMENTS**

Non Current Investments consist of following:

Particulars	As at 31 March, 2016 Amount in Rs.	As at 31 March, 2015 Amount in Rs.
<b>UNQUOTED</b>		
Rana Mohendra Papers Ltd	46,711.00	46,711
Arcee Industries Ltd	24,504.00	24,504
Jay Vinyls Ltd	26,550.00	26,550
Mansarovar Paper & Industries Ltd.	5,309.00	5,309
Pasupati Acrylon Ltd	1,991.00	1,991
Shiva Medicare Ltd	46,456.00	46,456
Arcotech Ltd	-	-
<b>UNQUOTED</b>		
DISHA CAPITAL SERVICES LTD	13,138,500.00	13,138,500
<b>TOTAL</b>	<b>13,290,021.00</b>	<b>13,290,021</b>



**SOUTHERN INFOSYS LIMITED****NOTES TO ACCOUNTS FORMING PART OF THE BALANCE SHEET AS AT 31.03.2016**

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Note No. 9

**LONG TERM LOANS & ADVANCES**

Non Current Investments consist of following:

Particulars	As at 31 March, 2016	As at 31 March, 2015
	Amount in Rs.	Amount in Rs.
SECURITY DEPOSITS		
INVESTMENT	6575000	7,000,000
BODY CORPORATE	3000000	4,718,640
OTHERS	25361875	23,375,000
<b>TOTAL</b>	<b>34,936,875</b>	<b>35,093,640</b>



SOUTHERN INFOSYS LIMITED  
NOTES TO ACCOUNTS FORMING PART OF THE BALANCE SHEET AS AT 31.03.2016

Note No. 10

TRADE RECEIVABLES

Trade receivables consist of following:

Particulars	As at 31 March, 2016	As at 31 March, 2015
	Amount in Rs.	Amount in Rs.
<b>Trade receivables outstanding for a period exceeding six months</b>		
Unsecured, considered good	-	-
<b>Trade receivables outstanding for a period less than six months</b>		
Unsecured, considered good	39,638,923.00	23,247,971
<b>TOTAL</b>	<b>39,638,923.00</b>	<b>23,247,971</b>



**SOUTHERN INFOSYS LIMITED**  
**NOTES TO ACCOUNTS FORMING PART OF THE BALANCE SHEET AS AT 31.03.2016**

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Note No.11

**INVENTORIES**

Inventories consist of following:

Particulars	As at 31 March, 2015 Amount in Rs.	As at 31 March, 2014 Amount in Rs.
(a) Finished goods	37,036,291	-
Total	37,036,291	-

12(a) Stock in trade is valued at cost or market value , whichever is lower. There is no change in method of valuation of inventory from last year

12(b) Cost for the purchase of inventory valuation is calculated on First in First out basis (FIFO basis)





**SOUTHERN INFOSYS LIMITED**

**NOTES TO ACCOUNTS FORMING PART OF THE BALANCE SHEET AS AT 31st MARCH 2016**

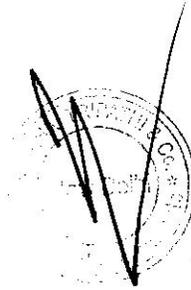
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**Note No.12**

**CASH AND BANK BALANCES:**

Cash and bank balances consist of the following:

Particulars	As at 31 March, 2016	As at 31 March, 2015
	Amount in Rs.	Amount in Rs.
a. Cash in hand	487,132	614,513
b. Bank Balance	210,220	64,972
<b>Total</b>	<b>697,352</b>	<b>679,485</b>



SOUTHERN INFOSYS LIMITED

NOTES TO ACCOUNTS FORMING PART OF THE BALANCE SHEET AS AT 31st MARCH 2016

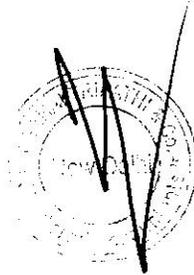
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Note No.13

OTHER CURRENT ASSETS

Other current assets consist of following:

Particulars	As at 31 March, 2016	As at 31 March, 2015
	Amount in Rs.	Amount in Rs.
Income Tax Refund	-	2,294.00
Service Tax Recoverable	82,625.00	-
Input Tax Credit(VAT)	4,184,206	-
<b>Total</b>	<b>4,266,831</b>	<b>2,294</b>



**SOUTHERN INFOSYS LIMITED**  
**NOTES TO ACCOUNTS FORMING PART OF THE STATEMENT OF**  
**PROFIT AND LOSS FOR THE YEAR ENDED 31st MARCH 2016**

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**Note No. 14**

**REVENUE FROM OPERATIONS**

Revenue from operations consist of following:

<b>Particulars</b>	<b>For the year ended</b>	<b>For the year ended 31</b>
	<b>31 March 2015</b>	<b>March 2014</b>
	<b>Amount in Rs.</b>	<b>Amount in Rs.</b>
(a) SALES	111,282,220	99,138,390.00
<b>Total</b>	<b>111,282,220</b>	<b>99,138,390</b>

A handwritten signature in black ink is written over a circular stamp. The stamp contains some illegible text and a central emblem. The signature is written in a cursive style.

**SOUTHERN INFOSYS LIMITED**  
**NOTES TO ACCOUNTS FORMING PART OF THE STATEMENT OF**  
**PROFIT AND LOSS FOR THE YEAR ENDED 31st MARCH 2016**

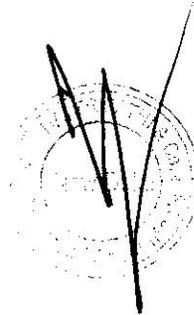
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**Note No.15**

**OTHER INCOME**

Other income consist of following:

<b>Particulars</b>		<b>For the year ended 31</b>	<b>For the year ended</b>
		<b>March 2015</b>	<b>31 March 2014</b>
		<b>Amount in Rs.</b>	<b>Amount in Rs.</b>
(a)	Interest income	2,120,730	382,525.00
<b>Total</b>		<b>2,120,730</b>	<b>382,525</b>

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**SOUTHERN INFOSYS LIMITED**  
**NOTES TO ACCOUNTS FORMING PART OF THE STATEMENT OF**  
**PROFIT AND LOSS FOR THE YEAR ENDED 31st MARCH 2016**

**Note No.16**

**PURCHASE OF TRADED GOODS**

Purchase of traded goods consist of following:

<b>Particulars</b>	<b>For the year ended 31 March 2015 Amount in Rs.</b>	<b>For the year ended 31 March 2014 Amount in Rs.</b>
Computer Hardware	117,188,093	98,208,240.00
Computer Software	27,348,420	-
<b>Total</b>	<b>144,536,513</b>	<b>98,208,240</b>

**Note No. 17 Changes in inventories of stock-in-trade**

<b>Particulars</b>	<b>For the year ended 31 March 2015 Amount in Rs.</b>	<b>For the year ended 31 March 2014 Amount in Rs.</b>
<b><u>Inventories at the end of the year:</u></b>		
Finished goods	37,036,291.00	-
	<b>37,036,291</b>	<b>-</b>
<b><u>Inventories at the beginning of the year:</u></b>		
Finished goods	-	-
<b>Net (Increase)/Decrease</b>	<b>-37,036,291</b>	<b>-</b>



**SOUTHERN INFOSYS LIMITED**  
**NOTES TO ACCOUNTS FORMING PART OF THE STATEMENT OF**  
**PROFIT AND LOSS FOR THE YEAR ENDED 31st MARCH 2015**

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**Note No.18**

**EMPLOYEE BENEFIT EXPENSE**

Employee benefits expense consist of following

<b>Particulars</b>	<b>For the year ended 31 March 2015 Amount in Rs.</b>	<b>For the year ended 31 March 2014 Amount in Rs.</b>
SALARY WAGES & ALLOWANCES	1,237,500	499,900.00
STAFF WELFARE EXPENSE	11,294	36,072.00
<b>Total</b>	<b>1,248,794</b>	<b>535,972</b>

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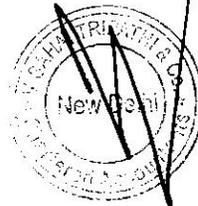
**SOUTHERN INFOSYS LIMITED**  
**NOTES TO ACCOUNTS FORMING PART OF THE STATEMENT OF**  
**PROFIT AND LOSS FOR THE YEAR ENDED 31st MARCH 2016**

Note No 19

**OTHER EXPENSES**

Other expenses consist of following

Particulars	For the year ended 31 March 2015 Amount in Rs.	For the year ended 31 March 2014 Amount in Rs.
AUDIT FEES	15,000	5,100.00
ADVERTISEMENT EXPENSES	33,454	
BUSINESS PROMOTION	-	27,580.00
FEES & SUBSCRIPTION	3,016,350	382,525.00
COMPUTER MAINTAINENCE	-	14,175.00
CONVEYANCE EXPENSES	247,420	37,580.00
GENERAL EXPENSES	3,181	69,921.50
MAINTENANCE CHARGES	700,000	
NEWSPAPERS & MAGAZINES	-	3,780.00
POSTAGE & MAILING EXPENSES	-	13,986.00
PRINTING & STATIONARY	-	16,472.00
SWACH BHARAT CESS	15,408	0.00
PROFESSIONAL & LEGAL EXPENSES	15,000	
REPAIR & MAINTENANCE (OFFICE)	48,000	
TELEPHONE CHARGES	98,700	21,480.00
BANK CHARGES	1,262	1,807.00
TRAVELLING EXPENSES	89,440	47,534.00
<b>Total</b>	<b>4,283,215</b>	<b>641,941</b>



## NOTES TO ACCOUNTS FORMING PART OF THE FINANCIAL STATEMENTS

### 20. SIGNIFICANT ACCOUNTING POLICIES

#### a. Basis of Preparation of Financial Statements

The Financial statements have been prepared in accordance with Indian Generally Accepted Principles ("GAAP") under the historical cost convention on accrual basis and are in accordance with the applicable accounting standard as prescribed under section 133 of Companies Act, 2013 (Act) read with rule 7 of companies (Accounts) rules, 2014, the provision of the act (to the extent notified) and guidelines issued by the Securities and Exchange Board of India (SEBI). Accounting policies have been consistently applied; except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.

As required & mandated by the relevant guidelines prescribed under Companies Act, 2013, Company has prepared its financials as per Schedule III. All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013. Based on the nature of products/services and the time between the acquisition of assets/ services for processing and their realization in cash and cash equivalents, the Company has considered a period of twelve months for the purposes of classification of assets and liabilities as current and non-current.

#### b. Use of Estimates

The preparation of the financial statements in conformity with GAAP requires the management to make estimates and assumptions that affect the reported balances of assets and liabilities and disclosures relating to contingent assets and liabilities as at the date of the financial statements and reported amounts of income and expenses during the year. Examples of such estimates include provisions for doubtful debts, future obligations under employee retirement benefit plans, income taxes and the useful lives of fixed tangible assets and intangible assets. Accounting estimates could change from period to period. Actual results could differ from those estimates. Appropriate changes are made as the Management becomes aware of changes in circumstances surrounding the estimates. Changes in estimates are reflected in the financial statements in the period in which changes are made and, if material, their effects are disclosed in the notes to the financial statements.

#### c. Fixed Tangible Assets

Fixed assets are stated at their original cost, less accumulated depreciation and impairment, if any. Direct costs such as inward freight, duties, taxes and incidental expenses are capitalized until such assets are ready for use.





## NOTES TO ACCOUNTS FORMING PART OF THE FINANCIAL STATEMENTS

### d. Intangible Assets and Amortization

Intangible Assets & related expenditure are recognized as per criteria specified in **Accounting Standard-26 on "Intangible Assets"** as prescribed under section 133 of the Companies Act, 2013 ('Act') read with Rule 7 of the Companies (Accounts) Rules, 2014 and accounted for as under :-

- **Software acquired for internal or commercial use:** over a period of 36 months from the month subsequent to the month in which it got activated for commercial or internal use. The proposed amortization is based on the tenure of projects.
- The cost of software purchased for internal use or commercial use comprises its purchase price, including any import duties and other taxes (other than those subsequently recoverable by the enterprise from the taxing authorities) and any directly attributable expenditure on making the software ready for its use. Any trade discounts and rebates are deducted in arriving at the cost.

### e. Depreciation

- a) Depreciation is provided on Written Down Value Method (WDV) on pro-rata basis in the manner specified in the Schedule II to the Companies Act, 2013.
- b) In the case of purchase/sale of asset, depreciation is computed on pro rata basis from the date of such addition or as the case may be, up to the date on which such asset has been sold, discarded, demolished or destroyed.
- c) The life of fixed assets is considered in accordance with the Schedule-II of the Companies Act-2013.
- d) The transitional provision under the Schedule II of Companies Act, 2013 prescribes that where the remaining useful life of assets is NIL, carrying amount of assets as on 1st April, 2015 after retaining residual value may be recognized in the opening balance of retained earnings or may be charged to the statement of profit & loss. The Company has opted to recognize remaining carrying value of Rs. 18,691/- of such assets to the Statement of Profit & Loss.

### f. Inventories

Stock in trade is valued at cost or market value whichever is lower. Cost for the purchase of inventory valuation is calculated on First in First out Basis (FIFO).



## NOTES TO ACCOUNTS FORMING PART OF THE FINANCIAL STATEMENTS

### **g. Impairment of Assets**

The Management periodically assesses whether there is an indication that an asset may be impaired. An impairment loss is recognized wherever the carrying value of an asset exceeds its recoverable amount. The recoverable amount is higher of the asset's net selling price and value in use, which means the present value of future cash flows expected to arise from the continuing use of the asset and its eventual disposal. An impairment loss for an asset is reversed if, and only if, the reversal can be related objectively to an event occurring after the impairment loss was recognized.

### **h. Revenue Recognition**

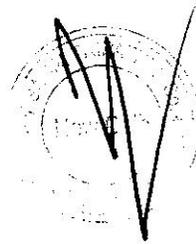
Revenue is recognized at the point of invoicing to the customers and excludes sales tax(VAT), Service Tax, Trade Discounts, Claims and Rebates and on the basis time cost.

### **k. Income Taxes**

The current charge for Income Tax is ascertained on the basis of assessable profits computed in accordance with the provisions of the Income Tax Act, 1961.

Minimum Alternative Tax ("MAT") paid in accordance with the tax laws, which gives rise to future economic benefits in the form of tax credit against future income tax liability, is recognized as an asset in the Balance Sheet if there is convincing evidence that the Company will pay normal tax in subsequent years and the resultant asset can be measured reliably. MAT Credit entitlement can be carried forward and utilized for a period of ten years from the year in which the same is availed.

Deferred tax asset or deferred tax liability is recognized subject to the consideration of prudence, on timing differences, being the difference between the profits considered for income taxes and the profits as per the financial statements. Deferred tax assets and liabilities are recognized for timing differences, namely the differences that originate in one accounting period and reverse in another, based on the tax effect of the aggregate amount of timing difference. The tax effect is calculated on the accumulated timing differences at the end of an accounting period based on enacted or substantively enacted regulations. Deferred tax assets in situation where unabsorbed depreciation and carry forward business loss exists, are recognized only if there is virtual certainty supported by convincing evidence that sufficient future taxable income will be available against which such deferred tax asset can be realized. Deferred tax assets, other than in situation of unabsorbed depreciation and carry forward business loss, are recognized only if there is reasonable certainty that they will be realized. Deferred tax assets are reviewed for the appropriateness of their respective carrying values at each reporting date.



## NOTES TO ACCOUNTS FORMING PART OF THE FINANCIAL STATEMENTS

### 1. Provisions and Contingent Liabilities

A provision is recognized if, as a result of a past event, the Company has a present legal obligation that is reasonably estimable, and it is probable that an outflow of economic benefits will be required to settle the obligation. Provisions are determined by the best estimate of the outflow of economic required to settle the obligation at the reporting date. Where no reliable estimate can be made, a disclosure is made as contingent liability. A disclosure for a contingent liability is also made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. Where there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

Where the Company expects a provision to be reimbursed, the reimbursement is recognized as a separate Asset, only when such reimbursement is virtually certain. Contingent Liabilities are disclosed after an evaluation of the facts and legal aspects of the matters involved. Contingent Assets are neither recognized, nor disclosed. Provisions, Contingent Liabilities and Contingent Assets are reviewed at each Balance Sheet.

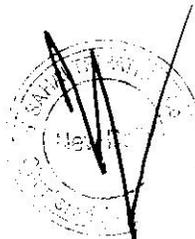
Provisions for onerous contracts, i.e. contracts unavoidable costs of meeting the obligations under the contract exceed the economic benefits expected to be received under it, are recognized when it is probable that an outflow of resources embodying economic benefits will be required to settle a present obligation as a result of an obligating event, based on a reliable estimate of such obligation.

### m. Leases

Assets taken on lease under which lessor effectively retains all significant risks & rewards of ownership have been classified as operating lease. Lease payments made under operating lease are recognized as expense in the Statement of Profit & Loss on straight line basis over the primary term of the lease as mentioned in the lease agreement.

### n. Earnings per Share

Basic earnings per share are computed by dividing the net profit after tax by the weighted average number of equity shares outstanding during the period. Diluted earnings per share is computed by dividing the profit after tax by the weighted average number of equity shares considered for deriving basic earnings per share and also the weighted average number of equity shares that could have been issued upon conversion of all dilutive potential equity shares.



**NOTES TO ACCOUNTS FORMING PART OF THE FINANCIAL STATEMENTS**

**Notes to Balance Sheet and Statement of Profit & Loss**

**21. Earnings per Share (EPS):**

	Year Ended 31-Mar-16	Year ended 31-Mar-15 (In Rs.)
<b>Calculation of Weighted Average Number of Equity Shares of Rs.10 each</b>		
Number of Shares at the beginning of the period	5,020,000	5,020,000
Number of Shares at the close of the period	5,020,000	5,020,000
(a) Weighted Average number of Equity Shares During the period	5,020,000	5,020,000
(b) Net Profit/ (Loss) for the period attributable to Equity Shares (in Rs.)	156,173	69,622
(c) Earnings per share - Basic (Rs.)	0.031	0.014
(d) Earnings per share - Diluted (Rs.)	0.031	0.014

**22. Related Party Transactions**

**a) List Of Related Parties:**

- Rakesh Mohan Sharma
- Poonam Sharma, Director
- Dharmendra Singh, Director
- Subhash Chander Sehgal, Director
- Rajiv Mishra, Director
- Vinod Kumar Chhabra, Company Secretary
- Indu Atri, Chief Financial Officer

**b) Transactions with related parties during the year 2015-16.**

	Year Ended 31.03.2016	Year Ended 31.03.2015
<b>Companies where control exists</b>		
Outstanding as at Balance Sheet Date		
Loans and Advances	NIL	7,541,608
Security deposit	6,575,000	7,000,000



